TRANSCRIPT OF 10TH ANNUAL GENERAL MEETING OF XELPMOC DESIGN AND TECH LIMITED HELD AT 4:00 PM (IST) ON TUESDAY, SEPTEMBER 30, 2025, THROUGH VIDEO CONFERENCING

Tushar Trivedi: Hi, good evening, everyone. It's now 4:00 pm and time to commence the meeting. On behalf of the Board of Directors of Xelpmoc Design and Tech Ltd. I, Tushar Trivedi, Chairman, extend a warm welcome to all of you. At the 10th Annual General Meeting of the Company held through video conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India. Securities And Exchange Board of India, I am attending this meeting from US. The Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the annual general meeting and vote. Adequate video conferencing facility of the proceedings of this meeting have also been provided. Before I proceed further, I would like to introduce you to my colleagues.

Mr. Sandipan Chattopadhyay, Managing Director and CEO is joining us from Delhi.
Mr. Srinivas Koora, Whole Time Director and CFO is joining us from Hyderabad.
Mr. Jaison Jose, Whole time Director is joining us from Mumbai.
Mrs. Vandana Badiany, Independent Director is joining us from Mumbai.
Mr. Pranjal Sharma, Non-executive and Non-Independent Director is joining us from Delhi.
Mrs. Vaishali Shetty, Company Secretary and Compliance Officer is joining us from Mumbai.

The statutory auditors, secretarial auditors and scrutinize of the E-voting process for this AGM have also joined this meeting. Participation of members attending through video conferencing is being reckoned for the purpose of quorum as per the circulars issued by the Ministry of Corporate Affairs and Section 103 of the Company's Act 2013. Since the AGM is being held through video conferencing as per the circulars issued by the Ministry of Corporate affairs, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies for the members is not made available for the AGM. The requisite quorum is present and therefore I call the meeting to order. I request Mrs. Vaishali Shetty, Company Secretary and Compliance Officer to read out the arrangements made for the members at the AGM.

Vaishali Shetty: Thank you, Chairman Sir. Good Evening Everyone! This meeting is being convened through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).Pursuant to provisions of Section 101 and Section 136 of the Companies Act, 2013 and Rules made thereunder, Regulation 36 of SEBI Listing Regulations and in terms of circulars issued by the Ministry of Corporate Affairs and SEBI, the Notice of AGM, procedure and instructions for e-voting and the Annual Report for the financial year 2024-

25 have been sent by e-mail to all those members whose names appear in the Register of Members and whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent or the Depository Participants(s) and physical copies of the Notice and Annual Report were sent by the Company to all those members who have requested for the same. Further, in compliance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the web link, including the exact path to access the complete details of the Annual Report for the financial year 2024–25, has been sent to those Members whose email addresses are not registered with the Company, the Share Transfer Agent, Depository Participants, or Depositories. The Company has enabled the Members to participate at the meeting through video conferencing facility provided by KFin Technologies Limited, Registrar and Transfer Agents of the Company (KFintech). The proceedings of this meeting are being recorded for compliance purposes.

In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Members have been provided the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting system ('Insta poll') at the AGM. Remote e-voting facility was made available to all Members holding shares as on the cut-off date i.e., Tuesday, 23rd September 2025, during the period commencing from 9:00 AM on Friday, 26th September 2025 till 5:00 PM on Monday, 29th September 2025. Remote e-voting has been blocked on Monday, 29th September 2025 at 5:00 p.m. Members joining the meeting through video conferencing, who have not already cast their vote by means of remote e-voting, may vote through 'Insta-poll' e-voting facility provided on the AGM portal by clicking on "Vote" tab on the video conference screen once insta poll is announced by the Chairman. Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

The Board of Directors has appointed Mr. Manish Gupta, partner of VKMG & Associates LLP, Practicing Company Secretaries, as the Scrutinizer for this meeting. Based on the report of the Scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company and Registrar and Share Transfer Agents and will also be submitted to the Stock Exchanges as per the requirements under the SEBI Listing Regulations. Please note that all the members are by default placed on 'mute mode' by the moderator to avoid any disturbance arising from the background noise and for ensuring smooth conduct of the meeting.

If any member faces any issue during the meeting, they can contact KFintech at toll free number 1-800-309-4001 for technical support / assistance. The queries received by the Company through e-mails and query registration system have already been answered. However, queries, if any, received during the AGM will be suitably reply by the Management. Further, we will open lines for only those members who have registered themselves as speakers at this AGM. The requisite statutory registers, certificates and documents have been made available electronically for inspection during the AGM on the website of KFintech.

I now request Chairman Sir to continue with the proceedings of the meeting.

Tushar Trivedi: I now commence to transact the business contained in the Notice of this Annual general meeting dated August 12, 2025. The Notice of the 10th AGM and the Annual Report, containing Audited Financial Statements (including consolidated financial statements) for the year ended March 31, 2025, and Board's and Auditors' Reports thereon, have already been emailed to all the members and with the consent of the Members present, I take the AGM Notice as read. The independent auditors' report on the Company's standalone and consolidated financial statements are unmodified. I further inform that the Statutory Auditors and Secretarial Auditors' Report do not contain any qualifications/modified opinion or observations or disclaimer or comments or other remarks which have any adverse effect on the functioning of the Company. Since the said reports have already been sent to members, I therefore with the consent of the members present, take the reports as read. I would like to request Mr. Sandipan Chattopadhyay, Managing Director & CEO to share his thoughts in respect to the business of the Company with the members.

Sandipan Chattopadhyay: Good afternoon, everyone. This is quite a landmark event for the AGM thanks on our part it has been truly a year of transformation. We have had the entire inertia of moving away without restraint, without sort of straining our culture of innovation from the startup market which we are only serving to the corporate part and mainly through products so moving into a product mindset, building tools which can be productized and sold. That has been a true transformation and we are seeing the good green shoots of it. Some of it is already disclosed. As you know we are going to (Not Clear) the legal tech legal takeover there but in the higher parts real estate and there will be some other parts coming Elder Tech we just had very successful parts on display on that part so slowly we are coming out. It was good to build in stealth and then slowly go on to that part. A large part of it, the culture change, the common components, these are already in place and we are in a suitable position to sort of press forward for the future. On that part we are already seeing traction. We have some paid customers, some paid projects. POC is a long tail, cycles along. Despite that it has been there. On the other hand, our startups, the first few ones have been doing good going, strength to strength. That also is reflected in our balance sheet. Some of the startups which are more recent in the sense the maturity part of it is coming out and they are now coming into being onto that part. There's of course going to be always that part of things where some things will not work, some things will fail, markets will change, paradigms will change. One thing I want to bring to note is that there's a lot of noise about AI. The very fact that why is any more software needed? I think that Pulla Bulla has sort of started catching on. People are realizing it's not a magic wand that can fix everything. So, the question they had many times is why do I need you? That I think is self-answered now why the need is there and why the specialized part is there? Why it's individuality, the data secrecy, privacy is there. Our entire premise of building on portability, on secure systems which are installable in premise without having to go into that part being closed data sets. The basic principles and philosophy that we had respecting privacy, security and all. I think that is now showing the fruits of that part and that has been that main aspect of our transformation. I will be happy to take more questions. I will pass it back to Mr. Chairman Sir.

Moderator: Chairman sir, you are on mute. May I request you to unmute yourself? Thank you, Sir.

Tushar Trivedi: Thanks Sandipan. Now I move forward towards the agenda items set forth in the AGM notice. In terms of the notice, the following business are to be considered at this meeting.

<u>ORDINARY BUSINESS:</u>

<u>Resolution no.1 - Ordinary Resolution:</u>

Consideration and adoption of the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.

<u>Resolution no. 2 - Ordinary Resolution:</u>

Appointment of a Director in place of Mr. Srinivas Koora (DIN: 07227584), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

<u>SPECIAL BUSINESS:</u>

<u>Resolution no. 3 - Ordinary Resolution:</u>

Appointment of Secretarial Auditors.

With the consent of the Members present, I take the aforesaid resolutions as read.

Since this meeting is held through Video Conferencing and the resolutions mentioned in the AGM Notice have been already put to vote through remote e-voting and e-voting system ('Insta Poll') at the AGM, the practice of proposing and seconding of resolutions which is not mandatory as per law is not being followed and there shall be no voting by show of hands. Accordingly, I hereby announce that the members who have not voted thought remote e-voting system can cast their votes through e-voting system ('Insta Poll') facility provided on the AGM portal by clicking on "Vote" tab on the video conference screen.

I now request Mrs. Vaishali Shetty, Company Secretary & Compliance Officer to brief the members and conduct the Q & A Session.

Vaishali Shetty: Thank you, Chairman Sir. Dear members, the moderator will announce the names of the members who have registered themselves as a speaker. The speaker's member will then be unmuted by the moderator. The speakers are requested to unmute themselves from their site as well and turn their video on before they start speaking. If there is any connectivity issue from the member site or if any speaker will not be able to join the meeting for any reason, the next speaker will be called upon to speak. I request all the members to restrict their speech to a maximum of two minutes. I also request them not to repeat the question which have already been asked. I appeal to you maintain decorum before taking up the speaker session. I request the speaker members to pay attention to few technical points. Use your earphone for better sound quality. Ensure no other background applications are running. Ensure your WIFI or broadband is not connected to any other device. Have proper lighting in the room and minimize the background sounds if any. Ensure the background is bright and enable your camera setting while speaking. It may be noted that the company reserves the right to limit the members of numbers to asking questions depending on the availability of time at the AGM. And now we start with the question-and-answer session. Over to you, Moderator.

Moderator: Thank you, ma'am. Thank you. Chairman sir, may I request Mr. Ramesh Shankar Golla ji from Hyderabad to kindly unmute himself. Switch on his webcam if you desire to do so and put forth his perspective. Mr. Ramesh Shankar Golla from Hyderabad is not available. Chairman sir currently Mr. Ramesh Shankar Golla is not available there were only one speaker registered for this session. I hand it back to the board to continue with the rest of the session. Sir. Thank you.

Tushar Trivedi: Before concluding, let me remind you that Insta poll e voting will close after 15 minutes from the time of closure of this meeting. Hence, request the members who have not already casted their votes to cast their votes through Insta poll as all the proceedings of the meetings are completed. Now, I formally declare the meeting has concluded with thanks to the members. Thank you everyone.

Sandipan Chattopadhyay: Thank you everyone.